

INDEPENDENT AUDITOR'S REPORT

To

The Members of the "PUDUKKOTTAI DISTRICT MINERAL FOUNDATION TRUST"

PUDUKKOTTAI 622 003

Opinion:

01 We have audited the Financial Statements of the "PUDUKKOTTAI DISTRICT MINERAL FOUNDATION TRUST", (PAN:AADTD5460A), which comprise the Balance Sheet as at 30th September, 2024, Income and Expenditure Account and Receipts and Payments for the half year ended on 30th September, 2024 and notes to the Financial Statements, including a summary of significant Accounting Policies.

02 In our opinion, the accompanying Financial Statements give a True and Fair View of the Financial Position of the above said Trust as at September 30th, 2024 and its Financial Performance for the half year ended on 30th September, 2024 in accordance with the Accounting Standards issue by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion:

03 We conducted the Audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are the independent of the said Trust in accordance with the ethical requirements that are relevant to our audit of the Financial Statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statements:

04 Management is responsible for the preparation and fair representation of the Financial Statements in accordance with the aforesaid Accounting Standards and for such Internal Control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

05 In preparing the Financial Statements, Management is responsible for assessing the Trust's ability to continue as a Going Concern, Disclosing, as applicable matters related to Going Concern and using the Going Concern basis of accounting unless Management either intends to liquidate the Association or to cease operations or has no realistic alternative but to do so.

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Head Office: 1428, West 3 rd Street Pudukkottai 622 001 Mobile: 9443179726	Branch Office: 58/1, Vaanakkara Street, Near Kaanthaari Amman Koil, Ramanathapuram 623 501 Mobile: 7904542616	Liaison Office: 2, Rangarajapuram Main Road Kodambakkam, Chennai 600 024 Mobile: 9443819319
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06 Those charges with Governance are responsible for overseeing the Association's Financial Reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

07 Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

For A.Ravichandran and Associates (F.No.012457S)

Chartered Accountants

Place: Pudukkottai

Date: 24th June 2025



A.Ravichandran (M.No.208079)

Partner

UDIN: 25208079BMOVEH3928

Head Office:

1428, West 3rd Street
Pudukkottai 622 001
Mobile: 9443179726

Branch Office:

58/1, Vaanakkara Street, Near Kaanthaari Amman Koll,
Ramanathapuram 623 501
Mobile: 7904542616

Liaison Office:

2, Rangarajapum Main Road
Kodambakkam, Chennai 600 024
Mobile: 9443819319

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Receipts and Payments for the Period from 01.04.2024 to 30.09.2024

Receipts:

₹

- From Regular	5704919.60
- From SBI Main Account to CB Admin Account - Contra	334836.18
- From Penalty	0.00
- From Court Direction	106000.00
- From SB Account Interest-SBI	475292.00
- From SB Account Interest-CB	66251.00
	<u>6687298.78</u>

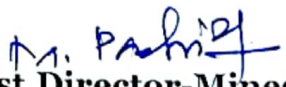
Payments:

- Project Expenditure	2000000.00
- Contribution to H.O. Expenses @ 1% on Gross Receipts	0.00
- Contribution to B.O. Expenses @ 5% on Gross Receipts-Contra	0.00
- Contribution to Admin. Expenses @ 6% on Gross Receipts-Contra	334836.18
- Salary to Staff	100000.00
- COVID-19 Expenses	0.00
- Printing & Stationary	0.00
- Conveyance	0.00
- Sitting Fees	0.00
- Audit Fees	141600.00
- Bank Charges	25.96
- Miscellaneous Expenditure	0.00
	<u>2576462.14</u>

OB-Cash in Hand	0.00
OB-CB-1216101054950	4540533.81
OB-SBI-37194593855	32814327.45
CB-Cash in Hand	0.00
CB-CB-1216101054950	<u>4700020.99</u>
CB-SBI-37194593855	<u>36765676.91</u>

Place: Pudukkottai

Date: 24-06-2025


Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Income & Expenditure Account for the Period from 01.04.2024 to 30.09.2024

Income:

- From Regular	5704919.60
- From Arrear of Previous Years	0.00
- From Penalty	0.00
- From Court Direction	106000.00
- From SB Account Interest	475292.00
- From SB Account Interest-CB	66251.00
	6352462.60

Expenditure:

- Project Expenditures	2000000.00
- Contribution to H.O. Expenses @ 1% on Gross Receipts	0.00
- Contribution to B.O. Expenses @ 5% on Gross Receipts	0.00
- Contribution to Admin. Expenses @ 6% on Gross Receipts	342295.00
- Salary to Staff	100000.00
- COVID-19 Expenses	0.00
- Book Keeping Fees	15000.00
- Printing and Stationary Expenses	0.00
- Depreciation	11781.00
- Audit Fees	25000.00
- Bank Charges	25.96
- Miscellaneous Expenditure	0.00
	2494101.96

Excess of Income over Expenditure

3858360.64

Place: Pudukkottai

Date: 24-06-2025

As per Our Report of Even Date



A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S



District Collector cum

Chairman, PDMFT

Pudukkottai

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Balance Sheet as on 30.09.2024

Liabilities:

Corpus Fund:

Opening Balance	1000.00
Add: Contribution for the Year	0.00
Add: Transferred from I & E A/c	0.00
Closing Balance	<u>1000.00</u>

Reserves & Surplus:

Opening Balance	39870939.14
Add: Excess of Income over Expenditure for the Year	3858360.64
Less: Capital Reserve, if any for the Year	0.00
Closing Balance	<u>43729299.78</u>

Loans & Advances

0.00

Current Liabilities:

- Payable Expenses - 1% Admin	-32031.84
- Payable Expenses - 5% Admin	1132796.00
- Payable Expenses - 6% Admin	1370617.96
- Payable Expenses-Audit, Book Keeping, Printing & Stationary, etc.	210400.00

Total Liabilities (L)

46412081.90

Assets:

Fixed Assets:

Opening Balance of Fixed Assets	78541.00
Less: Depreciation for the Year	11781.00
Net Assets	66760.00
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	<u>66760.00</u>

Receivables-Loans & Advances

4879624.00

Cash & Bank Balance:

- Cash @ SBIN0000908-37194593855	36765676.91
- Cash @ CNRB0001216-1216101054950	4700020.99
- Cash in Hand	0.00

Total Assets (A)

46412081.90

0.00

Place: Pudukkottai

Date: 24-06-2025

As per Our Report of Even Date



A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S

UDIN: 25208079BMOVEH3928




District Collector cum
Chairman, PDMFT
Pudukkottai



Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Bank Reconciliation Statement as on 30.09.2024


State Bank of India (SBIN0000902), Pudukkottai 622 001

Current Account No.: 37194593855

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				36765676.91
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				36765676.91
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement SBI, Pudukkottai				36765676.91

Place: Pudukkottai

Date: 24-06-2025


Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai

Canara Bank (CNRB0001216), Pudukkottai 622 001

Saving Bank Account No.: 1216101054950

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				4700020.99
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				4700020.99
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Ref.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement CB, Pudukkottai				4700020.99

Place: Pudukkottai

Date: 24-06-2025


Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai



PUDUKKOTTAI DISTRICT MINERAL FOUNDATION TRUST

"RAJAH RAJAGOPALA THONDAIMAN MAALIGAI"

District Collectorate, Pudukkottai 622 003

Notes forming part of Financial Statements:

01. Overview of the Trust:

The "Pudukkottai District Mineral Foundation Trust" was formed and registered as a Trust with the district registrar on 21.09.2017 vide registration No. 69/2017 as per the Government of India directions and Government of Tamil Nadu G.O. No. Ms.57 dt.19.05.2017.

The Trust is to be administered by the Board of Trustees under the Chairmanship of District Collector.

The Fees and Other collections of revenue and expenditures are to be audited in biennial by the Chartered Accountants those who are CAG Empanelled Auditors list in Pudukkottai.

The activities of the Trust are as per the Tamil Nadu District Mineral Foundation Rules, 2017.

02. Basis of preparation of Financial Statements:

The Financial Statements have been prepared on the Cash basis. These statements have been prepared in accordance with the generally accepted accounting principles.

03. Recognition Principles:

- i. Receipts are primarily derived in the form of lease received from various lease holders and court order which are recognized on receipt basis.
- ii. The Trust does not have any refundable grants / donations to the extent of its utilization in respective year in Income and Expenditure account.
- iii. Interest income on deposits is recognized on a receipt basis based on the Interest certificate received from bank.
- iv. Income and Expenditure are accounted on a receipt basis.

04. Fixed Assets:

Fixed assets are stated at cost of acquisition including taxes, less accumulated depredation. Cost of acquisition includes all expenses Incurred to bring the assets to their present location and working conditions up to the date the assets are put to use.

05. Depreciation and Amortization:

Depredation has been provided on Fixed Assets under Written Down Value (WDV) method at the rates and in the manner prescribed under the Income Tax Act, 1961.

06. Foreign Exchange Transactions:

That there is no such FOREX Transactions was reported in this I half year ended on 30.09.2024.



PUDUKKOTTAI DISTRICT MINERAL FOUNDATION TRUST

"RAJAH RAJAGOPALA THONDAIMAN MAALIGAI"

District Collectorate, Pudukkottai 622 003

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Additional Information forming part of Notes on Accounts:

- a. Contingent liability arising on non-compliance of various fiscal statues - Amount NIL (P.Y. NIL). The Trust does not hold any pending disputed matters from statutory perspective.
- b. The Corpus Fund includes fund assigned by donor as corpus to the Trustee / Executive Committee.
- c. The balance with the banks in accounts and fixed deposits were confirmed by the respective banks.
- d. The Audit Fees is not below as per the recommendation of minimum fees fixed by the ICAI.
- e. Previous year figures have been regrouped / reclassified wherever considered necessary to suit the current year's layout.
- f. The ITR has to be filed as it is one of the post request conditions of Income-tax exemption as notified by the CBDT Notification S.O. 4342(E) dt. 04.10.2023.
- g. The Excess if any have to be invested as prescribed by the Income-tax Act and Rules.
- h. The Executive Committee and Management Committee to be held then and there as prescribed in the Trust Deed or at least once in three months and the minutes have to be placed and approved in all meetings.
- i. During the reporting period that there is 1 project work-Civil Work at Govt. Old GH X-Ray Department and it was completed. The cost of the project of Rs.20,00,000-00 was debited by the bank on 06.08.2024.

For A.Ravichandran and Associates
Chartered Accountants



A.Ravichandran
Partner
M.No.208079
F.No.012457S



Place: Pudukkottai
Date: 24.06.2025

For Pudukkottai District Mineral Foundation Trust



District Collector-cum-Managing Trustee

Place: Pudukkottai
Date: 24.06.2025

